

**OCB BERHAD**  
**(Company No: 3465-H)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

The figures have not been audited.

|   | <b>INDIVIDUAL QUARTER</b>                               |   |                        | <b>CUMULATIVE QUARTER</b>                               |  |                        |
|---|---|---|------------------------|---|--|------------------------|
|   | <b>Current Year<br/>Quarter<br/>30/09/17<br/>RM'000</b> | <b>Preceding Year<br/>Corresponding<br/>Quarter<br/>30/09/16<br/>RM'000</b> | <b>% of<br/>Change</b> | <b>Current Year<br/>To Date<br/>30/09/17<br/>RM'000</b> | <b>Preceding Year<br/>Corresponding<br/>Period<br/>30/09/16<br/>RM'000</b> | <b>% of<br/>Change</b> |
| Revenue   | 59,245  | 73,495  | -19%                   | 201,813   | 209,298  | -4%                    |
| Cost of sales   | (47,326)  | (56,952)  |                        | (160,304)   | (161,112)  |                        |
| Gross profit  | 11,919  | 16,543  |                        | 41,509  | 48,186   |                        |
| Other operating income/expenses                                 | 532   | 2,356   |                        | 2,071   | 5,312  |                        |
| Operations and administrative expenses                          | (12,886)  | (16,561)  |                        | (38,810)  | (46,088)   |                        |
| Profit from operations  | (435)   | 2,338   | -119%                  | 4,770   | 7,410  | -36%                   |
| Finance costs   | (692)   | (862)   |                        | (2,061)   | (2,568)  |                        |
| (Loss)/Profit before tax  | (1,127)   | 1,476   | -176%                  | 2,709   | 4,842  | -44%                   |
| Taxation  | (543)   | (371)   |                        | (2,373)   | (1,922)  |                        |
| (Loss)/Profit after taxation                                    | <b>(1,670)</b>  | <b>1,105</b>  | <b>-251%</b>           | <b>336</b>  | <b>2,920</b>   | <b>-88%</b>            |
| Other comprehensive income, net of tax                          | -   | -   |                        | -   | -  |                        |
| Total comprehensive (loss)/income for the period                | <b>(1,670)</b>  | <b>1,105</b>  |                        | <b>336</b>  | <b>2,920</b>   |                        |
| <b>(Loss)/Profit attributable to:</b>                           |   |   |                        |   |  |                        |
| Shareholders of the company                                     | (1,670)   | 1,105   | -251%                  | 336   | 2,920  | -88%                   |
| Non-controlling interest  | -   | -   |                        | -   | -  |                        |
| (Loss)/Profit for the period                                    | <b>(1,670)</b>  | <b>1,105</b>  |                        | <b>336</b>  | <b>2,920</b>   |                        |
| <b>Total Comprehensive Income attributable to:</b>              |   |   |                        |   |  |                        |
| Shareholders of the company                                     | (1,670)   | 1,105   | -251%                  | 336   | 2,920  | -88%                   |
| Non-controlling interest  | -   | -   |                        | -   | -  |                        |
| Total comprehensive (loss)/income for the period                | <b>(1,670)</b>  | <b>1,105</b>  |                        | <b>336</b>  | <b>2,920</b>   |                        |
| Earnings per share attributable to equity holders of the parent |   |   |                        |   |  |                        |
| Basic (sen)   | <b>(1.62)</b>   | <b>1.07</b>   |                        | <b>0.33</b>   | <b>2.84</b>  |                        |

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD  
(Company No: 3465-H)  
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2017

The figures have not been audited.

|  | (UNAUDITED)<br>AS AT END<br>OF CURRENT<br>QUARTER<br>30/09/17<br>RM'000 | (AUDITED)<br>AS AT PRECEDING<br>YEAR<br>END<br>31/12/16<br>RM'000 |
|--|---|---|
| <b>ASSETS</b>  |   |   |
| <b>Non-Current Assets</b>  |   |   |
| Property, plant & equipment  | 113,685   | 102,075   |
| Investment properties  | 7,877   | 8,187   |
| Intangible assets  | 15,122  | 15,235  |
| Deferred tax assets  | 2,164   | 2,164   |
| Goodwill on consolidation  | 60,339  | 60,339  |
| <b>Total Non-Current Assets</b>  | <u>199,187</u>  | <u>188,000</u>  |
| <b>Current Assets</b>  |   |   |
| Inventories  | 25,808  | 29,595  |
| Debtors  | 65,439  | 82,002  |
| Cash & cash equivalents  | 35,711  | 42,493  |
| <b>Total Current Assets</b>  | 126,958   | 154,090   |
| <b>TOTAL ASSETS</b>  | <u><u>326,145</u></u>   | <u><u>342,090</u></u>   |
| <b>EQUITY AND LIABILITIES</b>  |   |   |
| Share capital  | 102,850   | 102,850   |
| Reserves   | 137,205   | 137,888   |
| Shareholders' fund   | <u>240,055</u>  | <u>240,738</u>  |
| Non-controlling interest   | 114   | 114   |
| <b>TOTAL EQUITY</b>  | 240,169   | 240,852   |
| <b>Non-Current Liabilities</b>   |   |   |
| Borrowings   | 26,005  | 13,821  |
| Deferred taxation  | 3,890   | 3,849   |
|  | <u>29,895</u>   | <u>17,670</u>   |
| <b>Current Liabilities</b>   |   |   |
| Trade and other creditors  | 32,246  | 52,176  |
| Overdraft & short term borrowings                                      | 23,067  | 31,088  |
| Taxation   | 768   | 304   |
|  | <u>56,081</u>   | <u>83,568</u>   |
| <b>TOTAL LIABILITIES</b>   | <u>85,976</u>   | <u>101,238</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                    | <u><u>326,145</u></u>   | <u><u>342,090</u></u>   |
| Net assets per share attributable to equity holders of the parent (RM) | <u>2.33</u>   | <u>2.34</u>   |

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OCB BERHAD  
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

The figures have not been audited.

|  | Share<br>Capital | Foreign<br>Currency<br>Reserve | Share Premium<br>Account | Retained<br>Profits | Total          | Non-controlling<br>Interest | Total<br>Equity |
|--|------------------|--------------------------------|--------------------------|---------------------|----------------|-----------------------------|-----------------|
|  | RM'000           | RM'000                         | RM'000                   | RM'000              | RM'000         | RM'000                      | RM'000          |
| <b>9 Months Ended<br/>30 September 2017</b>              |                  |                                |                          |                     |                |                             |                 |
| At 1 January 2017  | 102,850          | 141                            | 255                      | 137,492             | 240,738        | 114                         | 240,852         |
| Adjustment for effects of Companies Act 2016<br>(Note A) | 255              |                                | (255)                    |                     |                |                             |                 |
| Movements during the period                              | -                | 9                              | -                        | 336                 | 345            | -                           | 345             |
| Dividend   | -                | -                              | -                        | (1,028)             | (1,028)        | -                           | (1,028)         |
| Balance at 30 September 2017                             | <u>103,105</u>   | <u>150</u>                     | <u>-</u>                 | <u>136,800</u>      | <u>240,055</u> | <u>114</u>                  | <u>240,169</u>  |

**9 Months Ended  
30 September 2016**

|                              |                |            |            |                |                |            |                |
|------------------------------|----------------|------------|------------|----------------|----------------|------------|----------------|
| At 1 January 2016            | 102,850        | 120        | 255        | 133,528        | 236,753        | 115        | 236,868        |
| Movements during the period  | -              | 7          | -          | 2,920          | 2,927          | -          | 2,927          |
| Dividend                     | -              | -          | -          | (1,028)        | (1,028)        | -          | (1,028)        |
| Balance at 30 September 2016 | <u>102,850</u> | <u>127</u> | <u>255</u> | <u>135,420</u> | <u>238,652</u> | <u>115</u> | <u>238,767</u> |

**Note A:**

With the Companies Act 2016 ("New Act") which came into effect on 31 January 2017, the credit standing in the share premium has been transferred to the share capital account. Pursuant to subsection 618 (3) of the New Act, the Group may exercise its right to use the credit amount being transferred from share premium within 24 months after the commencement of the New Act. The Board of Directors will make a decision thereon by 31 January 2019. The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the consolidated interim financial statements.

**OCB BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
**FOR THE QUARTER YEAR ENDED 30 SEPTEMBER 2017**  
The figures have not been audited.

|   | <b>9 Months<br/>ended<br/>30/09/17<br/>RM'000</b> | <b>9 Months<br/>ended<br/>30/09/16<br/>RM'000</b> |
|---|---|---|
| <b>Net profit before taxation</b>   | 2,709   | 4,842   |
| <b>Adjustment for non-cash flow:</b>  |   |   |
| Depreciation  | 5,924   | 5,245   |
| Impairment loss on receivables  | 746   | 1,749   |
| Impairment loss on inventories  | 99  | 308   |
| Impairment loss on property, plant & equipment                                | -   | -   |
| Bad debts written off   | -   | 580   |
| Inventories written off   | -   | 3,317   |
| Inventories written down  | -   | -   |
| Property, plant & equipment written off                                       | -   | 7,868   |
| Provision for fire insurance compensation                                     | -   | (15,476)  |
| Interest income   | (63)  | (81)  |
| Interest expenses   | 2,061   | 2,568   |
| Gain on disposal of fixed assets  | (216)   | -   |
| Reversal on impairment loss on receivables                                    | (874)   | (386)   |
| Reversal of bad stocks return   | -   | -   |
| Reversal of impairment loss on slow moving stocks                             | -   | -   |
| Reversal of inventories written down  | -   | -   |
| Reversal of impairment of property, plant & equipment                         | -   | -   |
| Amortisation of intangible asset  | 113   | 113   |
| Unrealised foreign exchange (gain)/loss                                       | -   | (39)  |
|   | <u>10,499</u>                                     | <u>10,608</u>                                     |
| Operating profit before changes in working capital                            |   |   |
| Changes in working capital:   |   |   |
| Net Change in inventories   | 3,688   | (6,221)   |
| Net Change in receivables   | 16,691  | 3,210   |
| Net Change in payables  | (19,930)  | 13,584  |
|   | <u>10,449</u>                                     | <u>10,181</u>                                     |
| Cash flows generated/(used in) operating activities                           |   |   |
| Interest paid   | (2,061)   | (2,568)   |
| Interest received   | 63  | 81  |
| Tax paid  | (1,859)   | (2,382)   |
|   | <u>7,091</u>                                      | <u>16,312</u>                                     |
| Net cash flow generated/(used in) operating activities                        |   |   |
| <b>Investing Activities</b>   |   |   |
| Proceed from disposal of property, plant & equipment                          | -   | -   |
| Purchase of property, plant & equipment                                       | (16,260)  | (9,485)   |
| Purchase of intangible asset  | -   | -   |
|   | <u>(16,260)</u>                                   | <u>(9,485)</u>                                    |
| Net cash flows used in investing activities                                   |   |   |
| <b>Financing Activities</b>   |   |   |
| Drawdown/(Repayment) of bills payables/revolving credit                       | (5,135)   | 591   |
| (Repayment)/Drawdown of term loans  | 15,238  | (665)   |
| Dividend paid   | (1,028)   | (1,028)   |
| Repayment of finance lease liabilities  | (864)   | (885)   |
|   | <u>8,211</u>                                      | <u>(1,987)</u>                                    |
| Net cash flows from financing activities                                      |   |   |
| Net increase/(decrease) in cash and cash equivalent                           | (958)   | 4,840   |
| Effect of foreign exchange translation  | -   | -   |
| Cash & cash equivalents at beginning of year                                  | 36,669  | 17,726  |
|   | <u>35,711</u>                                     | <u>22,566</u>                                     |
| Cash & cash equivalents at end of period                                      |   |   |
|   | <u>35,711</u>                                     | <u>22,566</u>                                     |
| <b>CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS</b> |   |   |
| Cash & cash equivalents   | 35,711  | 33,965  |
| Bank overdraft (Note B7)  | -   | (11,399)  |
|   | <u>35,711</u>                                     | <u>22,566</u>                                     |

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